A GENERAL FINANCIAL AND TRUST COMPANY BUSINESS TRANSACTED

JULIUS S. WALSH, Presid BRECKINRIDGE JONES, Vice President and Counsel.

JOHN D. DAVIS, Vice President.

SAMUEL B. HOPPMAN, Vice President.

JAMES E. BROCK Secretary.

HUGH R. LYLE, Assistant Secretary.

HENRY C. IBBUTSON, Assistant Secretary. PREDERICK VIERLING, Trust Officer.

HENRY SEMPLE AMES, Assistant Trust Officer.

WILLIAM G. LACKEY, Bond Officer.

EUGENE H. RENOIST. Real Estate Officer.

WM. McC. MARTIN, Safe Deposit Officer.

OFFICERS

WE OWN AND OFFER \$50,000 (OR ANY PART)

MEXICAN GOVERNMENT 4% BONDS 1954.

FRANCIS, BRO. & CO., - 214 N. Fourth St.

WASSERMAN BRO. & CO., SPECIALISTS IN LOCAL SECURITIES.

We strongly advise the purchase of St. Louis securities listed on our local

Bonds were steady, but were not so ac-tive as stocks. Total sales, par value, 5,055,000. United States bonds were all unchanged on call.

New York Stock Quotations.

RAILROADS.

FINANCIAL



PUBLIC AT LARGE DRAWN INTO STOCKS SPECULATIONS.

THOS WEIGHT

FINANCIAL.

American Exchange National Bank

207 North Broadway

After forty years' faithful service as a State Bank, we have become a National Bank. We solicit accounts, promising that all business intrusted to us will be given

DIRECTORS AND OFFICERS.

F. R. RICE, A. B. LAMBERT, A. H. DUNCAN. J. B. C. LUCAS. PAUL BROWN, GEO. A. METER,

liberal treatment.

SAM M. KENNARD, H. F. LANGENBERG, JAS. Y. LOCKWOOD, WALKER HILL President, EPHRON CATLIN, Vice President, L. A. BATTAILE, Cashier,

IMPASSABLE COUNTRY ROADS CAUSE AN ADVANCE OF HALF CENT IN WHEAT

Oats Are Firm in Sympathy and Corn Market Gains Strength on Provision Fluctuations Are

REPUBLIC SPECIAL Chicago, Feb. 21.-12verpool gave its usual warning to the builts at the opening receipts, due largely to impassable coungave additional emphasis to the plenti- gain of 14654c. Onto are up %c. Provifulness of wheat at certain sources of European supply. Futures at Liverpool were from field to field lower, and Argentina wheat on the spot 12d down. Larger offerings from Argentina were the cause of the weakness at Liverpool.

These reminders of the strained position we occupy in the international trade gave the market an easier send off, but when the receipts at Minneapolis were found to be only 169 cars, and at Duluth 19, that was so much less than expected that the domestic situation once again took the lead as the governing factor, and weakness, with which trading commenced, was arrested.

There were 139 cars at Northwestern points referred to compared with 115 Theseday a week ago, and with 701 the corresponding day of the year before. Shipments of wheat from Chicago were 42,000 bu. While Faris quoted futures \$\frac{1}{2}c a \text{ but higher, Antwerp, which draws largely upon Argentina for its supplies, was \$\frac{1}{2}c \text{ lower. Receipts at St. Louis and Kansus City were \$2,000 bu, compared with 171,000 bu, the like day of the year before. Shipments from the two places amounted to 135,000 bu. These reminders of the strained post-

Shipments from the two places amounted to 12,000 bu.

Minneapolis sent bearth dispatches for the most part, and repeated some of the previous day's statements about the enlargment of the farmers' deliveries. Shorts were, however, not very well assured of the wisdom of keeping their lines out over the Wednesday holiday, and were buyers occasionally on the soft state. There was buying also for soft spots. There was buying also for iong account on the theory that with the he break in the May price the last few days is reaction enough for the circum-

shade better than the prices prevailing at the close yesterday, and later the market became aggressively strong and aroused the scalpers, who took the popular side, as they generally strive to do. Local receipts were 31st cars, 20st of which were 18. On the estimate of to-morrow's receipts was 18 cars. Briefstreet's report of the visible supply changes showed 1.750.00 bu, decrease. Total of the primary market receipts was \$3.000 bu, compared with 1.750.00 bu, decrease. Total of the primary market receipts was \$3.000 bu, compared with 1.750.00 bu, the corresponding day of the year before. Seaboard clearances were \$31.000 bu.

Offerings were very small at the commencement, and it was not until the price of May had advanced from around \$4.000 bu. Any had advanced from around \$4.000 bu. CATS.

Oats were strong in sympathy with

OATS.

Oats were strong in sympathy with corn and good demand from local shorts. Trading was mere active than yesterday, but only a fair amount of business was transacted. There was some buying by Armour, I plike and Rumsey. The selding was by commission houses, led by Legan-Bryan. The feature of the market was the buying by Horton, supposedly for Creighton or Cudally. Pringle bought the May and sold the Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

The Outside Sept. at Ph. difference, changing about 20,000 bu.

Active Bidding of Shorts.

BY ASSOCIATED PRESS Chicago, Feb. 21-Decrease in primary by quoting lower prices, and reporting try roads, caused a net advance of \$49% features of the foreign situation that to-day in prices for wheat. Corn shows a sions are unchanged to 5c higher. Strength in the wheat market developed soon after the opening. At the start the market was bearishly affected by a de-

cline at Liverpool, said to be caused by

Wheat-			~ 300
July 1.01 65	1.015	1.014	1 174
May Giousy July Sept. Ci		eig-	40°
Nov See July See Sept.	814 31 224	2	2014 2014 2015 2016 2016
Mar 12775 July 1850	12 45 12.973	12 77 % 13.50	12.42 12.43 12.45
May 6 50	9.26 7.05	1.974	6.96 7.05
May 6.00 May 6.00 July 6.55 RECEIPTS	AND SH	6.72%	
Flour, Mas. Wheat, bis. Corn, bis. Conts, bis.		Re- 80.566 - 53.666 - 251.666 - 263.766	811 20.7 21.7 13.6
Barley, Missessessesses	VISTON	123,100 S.	2.0
manifested in pro	ovisions.	owine	one wa

LGCAL STOCKS ADVANCE ON INVESTMENT BUYING.

Third National and Bank of Com-

merce Lead the Finan-

cial List.

Local securities again had a good support. Tractions were well taken and banking issues were very strong. Third National was the leader of this group or the up-turn, with a sale at \$20. This stock was erroneously reported to have stock was erroneously reported to have sold at \$25 on Monday. The transaction was in Fourth National. Bank of Commerce was sharply higher at \$312. Missouri-Lincoln was strong at \$150. and Commonweaith was higher at \$388. Brown Brothers Subscriptions advanced to \$15.50. United Railways preferred sold at \$56.50 and \$55.50 and \$15.50. United Railways preferred sold at \$56.50 and \$15.50. and the common stock was firm at \$22. East St. Louis and Suburban is held strong at \$100.75.

Browery & at \$101.50 were in good investment demand. Other miscellaneous issues were firm.

YESTERDAT'S SESSION.

Closing quotations: Brown Brothers Subscriptions. 15. 3Fourth National Bank
German Savines Bank 90.09
Mechanics Bank 00.09
Mechanics Bank 19.60
Missour-Lincoln Trust 19.50
Mercanide Trust 19.50
Mechanic Canpet Co. com 18.50
Kennard Carpet Co. com 18.50
Kennard Carpet Co. pfd. 11.50
Alton Granite 19.50
Missouri-Edison 50
Union Dept 60
East St. Leuis and Sub 50. 19.50
Missouri-Edison 50
Union Leptot 60
East St. Leuis and Sub 50. 19.50
Kinioch Telapitone 60
Merchanic Terminal 60
Merchanic Strenge 69
Merchanic Strenge 69
Merchanic Strenge 69
Grante 19.50
Grante Association 50
Grante 19.50
Grante 19. 16.00

as from after the opening. At the start the market was bearishly affected by a few cline at Liverpool, said to be caused by larger offertus from Argentian. Build a few clines at Liverpool, and to be caused by larger offertus from Argentian. The few clines at Liverpool, and to be caused by larger offertus from Argentian. The few clines are the support was sufficient to keep value of the largest to the July deliver, although some shorts covered by G. R. Walker a C. M. T. X. Form affect. The demand for July at times was of such a character. The demand for July at times was of such a character. The demand for July at times was of such a character. The few could be supported by G. R. Walker a C. M. T. X. Against of the largest that the market was received in a so suggest that the market was received in a so suggest that the market was received in the volume of business. As the session advanced wheat became more builties. Little improvement, how more builties. As the session advanced wheat became more builties. Little improvement, how more builties. As the session advanced wheat became more builties. Little improvement how more builties and the support of the province of the continuous of the province of the continuo

St. Louis Money Market.

elementarity supposed. At Service and formal and for them graced them the formal and the term of the formal and into in a jobbing way standard helps at five about clear at their cribs at five at five interests helps on orders.

OLEMO STEARINE—Notinially Gia.

COUNTRY BACKN—Last sale old sides at five about the five and five at five about at five to five per five about clear at five at five at five about at five at five about at five about at five at f

SUMMARY OF ST. LOUIS MARKETS

All local exchanges will be closed to-day, Washington's Birthday. TRACTIONS HAVE GOOD SUP-Though there was very little speculative trading, grain futures were on the uptu in yesterday's market. There had been some overselling on the previous day and a few shorts were covering, but otherwise there was nothing of special interest in the day's news. The approach of an extra holiday and a latent fear that bullish professionals might have something up their sleeve were sufficient arguments in favor of a moderate advance. The movement to this market was about up to the average for this season, but receipts at other primary points were small. There was practically no outside interest in wheat. Weather conditions were generally favorable and farmers offerings were larger, but this had no effect on values, for the reason that pit trading

> the market was dull and draggy toward the close of the session. Corn advanced, in line with wheat and with an upward tendency at Chicago Though most of the legitimate news was mildly bearish, the offerings were in very small volume.

was entirely in the hands of the local shorts. Even these were not very active, and

May wheat opened 4c off and closed 4c up. May corn opened unchanged and closed %5%c up.

May outs closed %@%c up.

Receipts of produce were in good volume, but prices of top-grade fruits and vege tables were stendy. Local securities were active and strong. Tractions were well supported and bank

ing issues ranged higher. Yesterday's bank clearings were \$10,68,424, balances \$1,451.625. Discount rates were

steady between 25 and 6 per cent. Spot cotton was steady in the local market.

WHEAT VALUES ADVANCE ON SHORT COVERING.

Factors.

Wheat values sold moderately higher in yesterday's market. There was not much professional or outside interest, but most of the small shorts seemed anxious to cover and there was no seiling pressure. The approach of an extra holiday and the fear of manipulation by Gates and the Chicago crowd were the main builtsh factors. Local receipts were fafely large, but the movement to other primary points was very slow. The volume of trading was extremely small. was extremely small.

small; German carp 2, 14 decad; gross 160s; white perch 32, eels ic, dressed surgeon 61 atriped base 565c; turtles, snapping, 30,

VOLUME OF TRADING IS

SMALL.

The Republic quotations are for lots in first hands, unless otherwise specified. Small lots on orders are charged higher.

APPLIES—Quete Northern and Eastern mixed waterlies at 1983 for ordinary to 32 1962. By face choice to fancy king, etc., Greenings from \$1.56 etc., 32 1962. By etc., 32 1962. By less that Fully of apples, hand-picked, 31 200 of fancy, yet little per bid. Interest from 1992. Approach of Holiday and Fear of Manipulation Are Bullish

Manipulation Are Bullish

TANGERIBAS—Quote Florida (strapped) at 33 1993 per box.

EANANAS—quotable at \$1.202.00 a banch COCOANUTS -Per 1,000, E. trk., \$60; jobbing

May wheat opened 150 off, ranged from \$1.14% to \$1.15% and closed at \$1.15 to \$1.15% naked.

Buying in Chicago started a similar \$3, and half-hol, \$1.75; casks, \$6 gal., \$5, and half-hol, \$1.75; casks, \$6 gal., \$5, and half-hol, \$1.75; casks, \$6 gal., \$5, and half-hol, \$1.75; casks, \$6 gal., \$6, and half-hol, \$6 gal., ONIONS Quote red globe, per bu. skd., at